

NOTICE OF 2020 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF PECOS CITY

A tax rate of **\$0.619517 per \$100 valuation** has been proposed by the governing body of the Town of Pecos City (TOPC). This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOPC proposes to use revenue attributable to the tax rate increase for the purpose of funding parks and recreation improvements, law enforcement, and other government services.

PROPOSED TAX RATE	\$0.619517 per \$100
PRECEDING YEAR'S TAX RATE	\$0.600000 per \$100
EFFECTIVE TAX RATE	\$0.598567 per \$100
ROLLBACK TAX RATE	\$0.619517 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOPC from the same properties in both the 2019 tax year and the 2020 tax year.

The rollback tax rate is the highest tax rate that TOPC may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Reeves County Tax Office
Town of Pecos City Tax Assessor-Collector
424 S. Cypress, Pecos, TX 79772
432-445-5473
COUNTY@REEVESTAX.ISWDATA.COM

You are urged to express your views at the following public hearings on proposed tax rate:

- **First Hearing: 07/09/2020 5:30 PM at TOPC City Hall, 115 W. 3rd Street, Pecos, TX 79772**
- **Second Hearing: 07/23/2020 5:30 PM at TOPC City Hall, 115 W. 3rd Street, Pecos, TX 79772**