

**RESOLUTION NO. 17-08-04R
TOWN OF PECOS CITY, TEXAS
MAXIMUM TAX RATE AND PUBLIC HEARINGS**

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF PECOS CITY, TEXAS PROPOSING A POTENTIAL MAXIMUM PROPERTY TAX RATE OF \$0.500000 PER \$100 OF TAXABLE VALUE FOR THE TOWN'S FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; PROVIDING FOR PUBLIC HEARINGS ON THE PROPOSED TAX RATE; PROVIDING FOR A DATE TO CONDUCT A VOTE TO ADOPT A TAX RATE; PROVIDING THE LOCATION, DATE AND TIME FOR TAX RATE CONSIDERATIONS - SUBJECT TO CHANGE AS THE COUNCIL MAY DETERMINE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the Town of Pecos City, Texas (the "City") is in the process of evaluating and establishing a budget and a property tax rate for its fiscal year that begins October 1, 2017 and ends September 30, 2018; and

WHEREAS, Section 26.05(d) of the Texas Tax Code (the "Code") provides in part that the governing body of a municipality may not adopt a tax rate that exceeds the lower of the rollback tax rate or the effective tax rate until the governing body has held two public hearings on the proposed tax rate; and

WHEREAS, Section 26.06(b) of the Code specifies certain information to be included in the notice of such public hearings, including the date, time and location of each of the public hearings, the percentage by which the proposed tax rate exceeds the lower of the rollback tax rate or the effective tax rate, and the names of all members of the governing body, showing how each voted on the proposal to consider the tax increase (or if a member is absent, indicating the absence); and

WHEREAS, the City's Finance Director, being Heather Ramirez, has calculated the City's effective tax rate to be \$0.434741 and the rollback tax rate to be \$0.447458, and each of those rates have been published in accordance with State law; and

WHEREAS, this Resolution, among other things, proposes a property tax rate for the City's fiscal year beginning October 1, 2017 and ending September 30, 2018 that exceeds the lower of the said effective tax rate and the rollback tax rate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE TOWN OF PECOS CITY, TEXAS:

Section 1. A potential maximum property tax rate of \$0.500000 per \$100 of tax value is proposed for the City's fiscal year beginning October 1, 2017 and ending September 30, 2018 ("Fiscal Year 2018").

Section 2. The City Council will hold and conduct two public hearings on this proposed tax rate. The first public hearing will be held on September 14, 2017 at a regular meeting of the City Council commencing at 5:30 p.m. and the second public hearing will be held on September 21, 2017 at a special meeting of the City Council commencing at 5:30 p.m. Each public hearing

will be held and conducted at Pecos City Town Hall, Council Chambers, 110 E. 6th Street, Pecos, Texas 79772. Notice of each of the said meetings and public hearings will be published and posted in accordance with law.

Section 3. The City Council will consider the first reading for the adoption of the Fiscal Year 2018 budget and property tax rate on September 14, 2017 at a meeting of the City Council commencing at 5:30 p.m. at Pecos City Town Hall, Council Chambers, 110 E. 6th Street, Pecos, Texas 79772. Notice of said meeting will be published and posted in accordance with law.

Section 4. The City Council will consider the second reading for the adoption of the Fiscal Year 2018 budget and property tax rate on September 28, 2017 at a meeting of the City Council commencing at 5:30 p.m. at Pecos City Town Hall, Council Chambers, 110 E. 6th Street, Pecos, Texas 79772. Notice of said meeting will be published and posted in accordance with law.

Section 5. Said meeting dates and times for consideration of the adoption of the Fiscal year 2018 budget and property tax rate are subject to change as the Council may determine, and such change may be made by the Council by motion or otherwise, and without amending this Resolution.

Section 6. The above and foregoing recitals are true and correct and are incorporated into and made a part of this Resolution.

Section 7. This Resolution shall take effect upon its passage and approval.

PASSED AND APPROVED by the City Council of the Town of Pecos City, Texas this the 29th day of August, 2017.

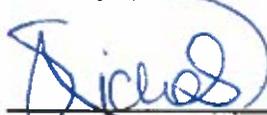
AYES: 4 **NAYS:** 0 **ABSENCES:** 1

TOWN OF PECOS CITY, TEXAS



Venetta Seals, Mayor

ATTEST:



Syra Nichols, City Secretary

APPROVED AS TO FORM AND FUNCTION:

Rod Ponton, City Attorney