



The Town of Pecos City
Special City Council Meeting City
Council Chambers
110 E. 6th St. Pecos, Texas 79772
January 14, 2019 5:30 PM

- A. Call to Order
- B. Non-Consent

Executive Session under Tex. Gov't Code § 551.072

1. **551.072** –Real Property
 - a. One-year loan from West Pecos Development Partners to the Town of Pecos City in the amount of \$3.2 Million for the purchase of 620 acres
 - b. Deed of Trust between West Pecos Development Partners and the Town of Pecos City for the short term loan of \$3.2 Million for the purchase of 620 acres
 - c. Purchase of and accepting the deed for 620 acres located in the H&GN RR Co. Survey, Block 5, Section 19, Abstract 430 in Reeves County, Texas for an amount not to exceed \$3.2 Million

Open Executive Session § 551.072

1. **DISCUSS/CONSIDER RESOLUTION 19-01-03R** Approving to enter into a one-year loan from West Pecos Development Partners to the Town of Pecos City in the amount of \$3.2 Million for the purchase of 620 acres – Seth Sorensen, City Manager and Rod Ponton, City Attorney
2. **DISCUSS/CONSIDER RESOLUTION 19-01-04R** Approving entering into a Deed of Trust between West Pecos Development Partners and the Town of Pecos City for the short term loan of \$3.2 Million for the purchase of 620 acres – Seth Sorensen, City Manager and Rod Ponton, City Attorney
3. **DISCUSS/CONSIDER RESOLUTION 19-01-05R** Approving the purchase of and accepting the deed for 620 acres located in the H&GN RR Co. Survey, Block 5, Section 19, Abstract 430 in Reeves County, Texas for an amount not to exceed \$3.2 Million – Seth Sorensen, City Manager and Rod Ponton, City Attorney

- C. Adjournment

The council may vote and/or act upon each of the items listed on this agenda. The city council reserves the right to retire into executive session concerning any of the items listed on this agenda. Whenever it is necessary and legally justified under the Open Meeting Act, the city council may act in open session on any items listed for the executive session.

City Council meetings are available to all persons regardless of disability, individuals with disabilities who require special assistance should contact the City Secretary's office at (432) 445-2421 or at 110 East 6th Street, Pecos, Texas during normal business hours at least twenty-four hours in advance of the meeting.

Syra Nichols, City Secretary

This notice is posted pursuant to the Texas Open Meeting Act. (GOVERNMENT CODE SECTION 551.001.E.T.SEQ).

POSTED ON January 11, 2019 at 5:30 PM