

NOTICE OF PUBLIC HEARING ON TAX INCREASE
2025 Property Tax Rates for Town of Pecos City only

A tax rate of \$ 0.44259 per \$100 valuation has been proposed by the governing body of the Town of Pecos City.

PROPOSED TAX RATE	\$ <u>0.44259</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.39657</u> per \$100
VOTER-APPROVAL	\$ <u>0.28755</u> per \$100
DE MINIMIS RATE	\$ <u>0.44259</u> per \$100

The “no-new-revenue tax rate” is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Town of Pecos City from the same properties in both the 2024 tax year and the 2025 tax year.

The “voter-approval tax rate” is the highest tax rate that the Town of Pecos City may adopt without holding an election to seek voter approval of the rate, unless the “de minimis rate” for Town of Pecos City exceeds the voter-approval tax rate for Town of Pecos City.

The “de minimis rate” is the rate equal to the sum of the now-new-revenue maintenance and operations rate for Town of Pecos City that will raise \$500,000 and the current debt rate for Town of Pecos City.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON:

Date: Tuesday, August 19th, 2025

Time: 12:00 p.m.

Location: City Hall Council Chambers located at 115 W 3rd St, Pecos, Texas 79772

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Town of Pecos City adopts the proposed tax rate, Town of Pecos City is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of Town of Pecos City may petition the Town of Pecos City to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate will be the voter approval rate of the Town of Pecos City

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS
FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Councilman Graham, Councilman Orona, Councilman Carrasco, Councilman Saldana
AGAINST the proposal: n/a

PRESENT and not voting: n/a

ABSENT: Councilwoman Trujillo

To be published in Pecos Enterprise

The following table compares the taxes imposed on the average residence homestead by the Town of Pecos City last year to the taxes proposed to be imposed on the average residence homestead by Town of Pecos City this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	2024 adopted tax rate \$0.40683	2025 proposed tax rate \$0.44259	Increase of \$0.03576 per \$100 valuation between tax rate of preceding year and proposed tax rate for current year
Average Homestead taxable value	2024 average taxable value of residence homestead \$75,520.00	2025 average taxable value of residence homestead \$84,893	Increase of 12.41% in average taxable value of residence homestead from 2024 to current year 2025
Tax on average homestead	2024 amount of taxes on average taxable value of residence homestead \$307.24	2025 amount of taxes on average taxable value of residence homestead \$375.73	Increase of \$68.49 nominally, which is approximately a 22.29% increase from 2024 to current year 2025
Total tax levy on all properties	2024 levy \$5,754,163.88	(2025 proposed rate x current total value)/100 \$6,492,218.19	The tax levy increased \$738,054.31 nominally, which is a 12.83% increase from 2024 to current year 2025

For assistance with tax calculations, please contact the Reeves County Appraisal District at (432)445-5122 or visit <https://reeves-cad.org/>