

ORDINANCE NO. 24-09-06
FY2024-2025 TAX RATE ADOPTION

AN ORDINANCE LEVYING TAXES FOR THE SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF PECOS CITY, TEXAS; PROVIDING FOR MAINTENANCE AND OPERATIONS; PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE FISCAL YEAR 2024-2025; APPORTIONING EACH LEVY FOR ITS SPECIFIC PURPOSE

WHEREAS, The City Council has complied with all applicable requirements of Section 26 of the Texas Tax Code related to setting the Tax Rate for the Town of Pecos City for Fiscal Year 2024-2025.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF PECOS CITY, TEXAS:

SECTION 1: That there is hereby levied and shall be collected for the use and support of the municipal government of the Town of Pecos City, and to provide for the General Fund and Interest and Sinking Fund for fiscal year 2024-2025, upon all property: real, personal and mineral, within the corporate limits of said City subject to taxation, a tax of **\$0.40683 on each \$100.00** valuation of property, said tax being so levied and apportioned to the specific purpose here set forth:


1. For the Maintenance and Operation of the programs of the General Fund, **\$0.15523 on each \$100.00** valuation of property; and
2. For the obligations of the Interest and Sinking Fund, **\$0.25160 on each \$100.00** valuation of property to be apportioned for the retirement of bond debt.

SECTION 2: This Ordinance shall take effect for the fiscal year beginning October 1, 2024.

PASSED AND APPROVED by the City Council of the Town of Pecos City, Texas this the 26th day of September, 2024.

AYES: 3 **NAYS:** 0 **ABSENCES:** 2

TOWN OF PECOS CITY, TEXAS



Teresa Winkles, Mayor

ATTEST:



Syra Nichols, City Secretary

APPROVED AS TO FORM AND FUNCTION:



Parker Johnson, City Attorney

