

NOTICE OF 2022/2023 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TOWN OF PECOS CITY

A tax rate of **\$0.56493 per \$100 valuation** has been proposed by the governing body of the Town of Pecos City (TOPC). This rate exceeds the lower of the no new revenue or voter approval tax rate, and state law requires that one public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of TOPC proposes to use revenue attributable to the tax rate increase for the purpose of funding parks and recreation improvements, law enforcement, and other government services.

PROPOSED TAX RATE	\$0.56493 per \$100
PRECEDING YEAR'S TAX RATE	\$0.56571 per \$100
NO NEW REVENUE TAX RATE	\$0.39757 per \$100
VOTER APROVAL RATE	\$0.50625 per \$100
DE MINIMUS TAX RATE	\$0.56493 per \$100

The no new revenue tax rate is the total tax rate needed to raise the same amount of property tax revenue for TOPC from the same properties in both the 2022 tax year and the 2023 tax year.

The voter approval tax rate is the tax rate that TOPC may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

The de minimus tax rate is the rate allowed by statute that TOPC may adopt without need for an automatic election from the taxpayer.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Reeves County Tax Office
Town of Pecos City Tax Assessor-Collector
424 S. Cypress, Pecos, TX 79772
432-445-5473
COUNTY@REEVESTAX.ISWDATA.COM

You are urged to express your views at the following public hearings on proposed tax rate:

- **First Hearing: 09/08/2021 5:30 PM at TOPC City Hall, 115 W. 3rd Street, Pecos, TX 79772**
- **Second Hearing: 09/22/2021 5:30 PM at TOPC City Hall, 115 W. 3rd Street, Pecos, TX 79772**